

By: Turner

H.B. No. 1940

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the use by the comptroller of public accounts of certain
3 forms in connection with administration and enforcement of certain
4 insurance premium tax laws.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 201.051, Insurance Code, is amended by
7 adding Subsection (e) to read as follows:

8 (e) Notwithstanding another provision of this section, the
9 comptroller shall allocate premium or revenue with respect to
10 premium tax imposed on an insurer or health maintenance
11 organization under this title based solely on the premium or
12 revenue allocation by state as reported by the insurer or health
13 maintenance organization on the applicable form prescribed by the
14 National Association of Insurance Commissioners and adopted by the
15 commissioner by rule.

16 SECTION 2. The change in law made by this Act does not
17 affect tax liability accruing before the effective date of this
18 Act. That liability continues in effect as if this Act had not been
19 enacted, and the former law is continued in effect for the
20 collection of taxes due and for civil and criminal enforcement of
21 the liability for those taxes.

22 SECTION 3. This Act takes effect January 1, 2018.