

By: Parker

H.B. No. 1946

Substitute the following for H.B. No. 1946:

By: Larson

C.S.H.B. No. 1946

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the incontestability of certain contracts or leases
3 submitted to the attorney general by certain water districts.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 49.184(e), Water Code, is amended to
6 read as follows:

7 (e) A contract or lease in which the proceeds of the
8 contract or lease are pledged to the payment of a bond may be
9 submitted to the attorney general along with the bond records, and,
10 if submitted, the approval by the attorney general of the bonds
11 shall constitute an approval of the contract or lease and the
12 contract or lease shall be incontestable.

13 SECTION 2. The change in law made by this Act applies only
14 to a contract or lease submitted by a water district under Section
15 49.184, Water Code, as amended by this Act, to the attorney general
16 after the effective date of this Act. A contract or lease submitted
17 to the attorney general before the effective date of this Act is
18 governed by the law in effect at the time the contract or lease is
19 submitted, and that law is continued in effect for that purpose.

20 SECTION 3. This Act takes effect September 1, 2017.