

1-1 By: Cospers, Bernal, Craddick H.B. No. 2008  
 1-2 (Senate Sponsor - Buckingham)  
 1-3 (In the Senate - Received from the House May 8, 2017;  
 1-4 May 9, 2017, read first time and referred to Committee on Veteran  
 1-5 Affairs & Border Security; May 18, 2017, reported favorably by the  
 1-6 following vote: Yeas 7, Nays 0; May 18, 2017, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			

1-16 A BILL TO BE ENTITLED  
 1-17 AN ACT

1-18 relating to deferred presentment transactions made to military  
 1-19 borrowers.

1-20 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-21 SECTION 1. Section 342.604, Finance Code, is amended by  
 1-22 adding Subsection (c) to read as follows:

1-23 (c) A lender who engages in a deferred presentment  
 1-24 transaction with a member of the United States military or a  
 1-25 dependent of a member of the United States military must comply with  
 1-26 10 U.S.C. Section 987 and any regulations adopted under that law, to  
 1-27 the extent applicable.

1-28 SECTION 2. This Act takes effect September 1, 2017.

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