

By: Oliveira

H.B. No. 2067

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the registration of a related finance company for
3 purposes of the motor vehicle sales and use tax; repealing the
4 authorization for a fee.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 152.0475(c), Tax Code, is amended to
7 read as follows:

8 (c) A related finance company may [~~annually~~] register with
9 the comptroller on a form prescribed by the comptroller. The
10 comptroller shall make the forms available to the public. A
11 registration remains in effect until canceled by the registration
12 holder or the comptroller.

13 SECTION 2. Section 152.0475(d), Tax Code, is repealed.

14 SECTION 3. This Act takes effect immediately if it receives
15 a vote of two-thirds of all the members elected to each house, as
16 provided by Section 39, Article III, Texas Constitution. If this
17 Act does not receive the vote necessary for immediate effect, this
18 Act takes effect September 1, 2017.