

By: Dutton

H.B. No. 2261

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the amendment of an application for an allocation of low  
3 income housing tax credits.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section [2306.6708](#)(a), Government Code, is  
6 amended to read as follows:

7 (a) Except as provided by Subsection (b), an applicant may  
8 not change or supplement an application in any manner after the  
9 filing deadline, including a change or supplement related to the  
10 financial feasibility of the development as established for  
11 purposes of the department's evaluation under Section  
12 [2306.6710](#)(b)(1)(A).

13 SECTION 2. The change in law made by this Act applies only  
14 to an application for low income housing tax credits that is  
15 submitted to the Texas Department of Housing and Community Affairs  
16 during an application cycle that is based on the 2018 qualified  
17 allocation plan or a subsequent plan adopted by the governing board  
18 of the department. An application that is submitted during an  
19 application cycle that is based on an earlier qualified allocation  
20 plan is governed by the law in effect on the date the application  
21 cycle began, and the former law is continued in effect for that  
22 purpose.

23 SECTION 3. This Act takes effect September 1, 2017.