

By: King of Uvalde

H.B. No. 2353

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the composition of the State Pension Review Board.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Section 801.102(a), Government Code, is amended
5 to read as follows:

6 (a) The board is composed of nine [~~seven~~] members.

7 SECTION 2. Section 801.103, Government Code, is amended to
8 read as follows:

9 Sec. 801.103. MEMBERS APPOINTED BY GOVERNOR. (a) The
10 governor shall appoint, with the advice and consent of the senate,
11 [~~seven~~] members to the board.

12 (b) The governor shall appoint to the board:

13 (1) three persons who have experience in the fields of
14 securities investment, pension administration, or pension law but
15 who are not members or retirees of a public retirement system;

16 (2) one person who is a fellow of the Society of
17 Actuaries, a member of the American Academy of Actuaries, or an
18 enrolled actuary under the federal Employee Retirement Income
19 Security Act of 1974 (29 U.S.C. Sec. 1001 et seq.);

20 (3) one person who has experience in the field of
21 governmental finance;

22 (4) one person who is a contributing member of a public
23 retirement system; [~~and~~]

24 (5) one person who is receiving retirement benefits

1 from a public retirement system;

2 (6) one person who is selected from a list of three
3 names submitted to the governor by the Texas State Association of
4 Fire Fighters; and

5 (7) one person who is selected from a list of six names
6 submitted to the governor as follows:

7 (A) a list of three names submitted by the Texas
8 Municipal Police Association; and

9 (B) a list of three names submitted by the
10 Combined Law Enforcement Associations of Texas.

11 SECTION 3. Section 801.106, Government Code, is amended to
12 read as follows:

13 Sec. 801.106. TERMS OF OFFICE. Members of the board hold
14 office for staggered terms of six years, with the terms of [~~two or~~]
15 three members[~~, as appropriate,~~] expiring on January 31 of each
16 odd-numbered year.

17 SECTION 4. As soon as practicable after the effective date
18 of this Act, the governor shall appoint the two additional members
19 to the State Pension Review Board from lists provided to the
20 governor as required by Section 801.103, Government Code, as
21 amended by this Act. Notwithstanding Section 801.106, Government
22 Code, as amended by this Act, the members appointed under this
23 section serve terms expiring January 31, 2023.

24 SECTION 5. This Act takes effect immediately if it receives
25 a vote of two-thirds of all the members elected to each house, as
26 provided by Section 39, Article III, Texas Constitution. If this
27 Act does not receive the vote necessary for immediate effect, this

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1 Act takes effect September 1, 2017.