

By: Faircloth

H.B. No. 2494

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the reporting and delivery of certain unclaimed
3 property.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 76.101, Property Code, is amended to
6 read as follows:

7 Sec. 76.101. PROPERTY REPORT. (a) Each holder who on March
8 1 [~~June 30~~] holds property subject to this chapter shall file a
9 report of that property on or before the following July 1 [~~November~~
10 ~~1~~]. Each report shall be filed with the treasurer of the holder as
11 provided by this section and on forms prescribed by the treasurer of
12 the holder.

13 (b) A holder required by Subsection (a) to file a report
14 shall file a report each successive year regardless of whether the
15 holder has any reportable property on March 1 [~~June 30~~] of the year
16 in which the report is filed.

17 SECTION 2. Section 76.301(a), Property Code, is amended to
18 read as follows:

19 (a) Each holder who on March 1 [~~June 30~~] holds property that
20 is subject to this chapter shall deliver the property to the
21 treasurer of the holder on or before the following July 1 [~~November~~
22 ~~1~~] accompanied by the property report.

23 SECTION 3. This Act takes effect September 1, 2017.