By: Anderson of Dallas H.B. No. 2542

## A BILL TO BE ENTITLED

AN ACT

2 relating to notice to gertain inquience by the Meyag Department of

2 relating to notice to certain insurers by the Texas Department of

3 Insurance regarding supervision or conservatorship of certain

4 insurance agents.

1

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 441.201, Insurance Code, is amended by

7 adding Subsection (g) to read as follows:

8 (g) Notwithstanding Subsection (a), if the commissioner

9 places a title insurance agent licensed under Title 11 or an

10 insurance agent licensed under Title 13 under supervision or in

11 conservatorship, the commissioner shall provide written notice of

12 the order of supervision or conservatorship to each insurer for

13 which the agent holds an appointment under Subchapter A, Chapter

14 2651, or Subchapter E, Chapter 4001, or other applicable law, on the

15 date the supervisor or conservator is appointed.

SECTION 2. Section 441.201(g), Insurance Code, as added by

17 this Act, applies to an order of supervision or conservatorship

18 issued under Chapter 441, Insurance Code, on or after the effective

19 date of this Act. An order issued before the effective date of this

20 Act is governed by the law as it existed immediately before the

21 effective date of this Act, and that law is continued in effect for

22 that purpose.

23 SECTION 3. This Act takes effect September 1, 2017.