

By: Anderson of Dallas

H.B. No. 2542

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to notice to certain insurers by the Texas Department of  
3 Insurance regarding supervision or conservatorship of certain  
4 insurance agents.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 441.201, Insurance Code, is amended by  
7 adding Subsection (g) to read as follows:

8 (g) Notwithstanding Subsection (a), if the commissioner  
9 places a title insurance agent licensed under Title 11 or an  
10 insurance agent licensed under Title 13 under supervision or in  
11 conservatorship, the commissioner shall provide written notice of  
12 the order of supervision or conservatorship to each insurer for  
13 which the agent holds an appointment under Subchapter A, Chapter  
14 2651, or Subchapter E, Chapter 4001, or other applicable law, on the  
15 date the supervisor or conservator is appointed.

16 SECTION 2. Section 441.201(g), Insurance Code, as added by  
17 this Act, applies to an order of supervision or conservatorship  
18 issued under Chapter 441, Insurance Code, on or after the effective  
19 date of this Act. An order issued before the effective date of this  
20 Act is governed by the law as it existed immediately before the  
21 effective date of this Act, and that law is continued in effect for  
22 that purpose.

23 SECTION 3. This Act takes effect September 1, 2017.