

By: VanDeaver

H.B. No. 2611

A BILL TO BE ENTITLED

AN ACT

relating to broker agreements for the sale of real property by school districts.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 11.154, Education Code, is amended by adding Subsections (d) and (e) to read as follows:

(d) If a contract is made under Subsection (c) with a licensed real estate broker to list the tract of real property for sale for at least 30 days with a multiple-listing service, the board of trustees on or after the 30th day after the date the property is listed may sell the tract of real property to a ready, willing, and able buyer who is produced by any broker using the multiple-listing service and who submits the highest cash offer.

(e) The board of trustees may sell a tract of real property under this section without complying with the notice and bidding requirements prescribed by Section 272.001(a), Local Government Code, or other law.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2017.