

By: Button

H.B. No. 3163

A BILL TO BE ENTITLED

AN ACT

relating to persons engaged in the leasing of motor vehicles.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2301.002(36), Occupations Code, is amended to read as follows:

(36) "Vehicle lessor" means a person who, as the lessor, leases or offers to lease a motor vehicle ~~[, under a lease, transfers]~~ to another person under a lease agreement ~~[the right to possession and use of a motor vehicle titled in the name of the lessor]~~.

SECTION 2. This Act takes effect September 1, 2017.