

By: King of Hemphill

H.B. No. 3251

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the adjustment for rapid decline in taxable value of
3 property for school districts.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sec. 42.2521. ADJUSTMENT FOR RAPID DECLINE IN
6 TAXABLE VALUE OF PROPERTY. (a) For purposes of Chapters 41 and 46
7 and this chapter, ~~and to the extent money specifically authorized~~
8 ~~to be used under this section is available,~~ the commissioner shall
9 adjust the taxable value of property in a school district that, due
10 to factors beyond the control of the board of trustees, experiences
11 a rapid decline in the tax base used in calculating taxable values
12 in excess of four percent of the tax base used in the preceding
13 year.

14 ~~(b) To the extent that a sufficient amount of money is not~~
15 ~~available to fund all adjustments under this section, the~~
16 ~~commissioner shall reduce adjustments in the manner provided by~~
17 ~~Section 42.253(h) so that the total amount of adjustments equals~~
18 ~~the amount of money available to fund the adjustments.~~

19 (c) A decision of the commissioner under this section is
20 final and may not be appealed.

21 SECTION 2. This Act applies beginning with the 2017-2018
22 school year.

23 SECTION 3. This Act takes effect immediately if it receives
24 a vote of two-thirds of all the members elected to each house, as

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1 provided by Section 39, Article III, Texas Constitution. If this
2 Act does not receive the vote necessary for immediate effect, this
3 Act takes effect September 1, 2017.