

1-1 By: Parker (Senate Sponsor - Buckingham) H.B. No. 3342  
 1-2 (In the Senate - Received from the House May 5, 2017;  
 1-3 May 8, 2017, read first time and referred to Committee on Business  
 1-4 & Commerce; May 19, 2017, reported adversely, with favorable  
 1-5 Committee Substitute by the following vote: Yeas 8, Nays 0;  
 1-6 May 19, 2017, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15				X
1-16	X			
1-17	X			

1-18 COMMITTEE SUBSTITUTE FOR H.B. No. 3342 By: Creighton

1-19 A BILL TO BE ENTITLED  
 1-20 AN ACT

1-21 relating to the prelicensing education requirements for  
 1-22 residential mortgage loan originators.

1-23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-24 SECTION 1. Section 180.056(h), Finance Code, is amended to  
 1-25 read as follows:

1-26 (h) An individual who fails to maintain a residential  
 1-27 mortgage loan originator license for the period of time established  
 1-28 by rule of the rulemaking authority [~~at least five consecutive~~  
 1-29 ~~years~~] must retake the prelicensing education requirements  
 1-30 prescribed by the S.A.F.E. Mortgage Licensing Act.

1-31 SECTION 2. This Act takes effect January 1, 2018.

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