

By: Button

H.B. No. 3361

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a periodic review by the Economic Incentive Oversight
3 Board of projects undertaken by certain economic development
4 corporations.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 490G.001, Government Code, is amended by
7 amending Subdivisions (1) and (2-a) and adding Subdivisions (1-a),
8 (2-b), and (4) to read as follows:

9 (1) "Authorizing municipality" means the municipality
10 that authorizes the creation of a Type A or Type B corporation.

11 (1-a) "Board" means the Economic Incentive Oversight
12 Board.

13 (2-a) "Office" means the Texas Economic Development
14 and Tourism Office.

15 (2-b) "Rural county" means a county with a population
16 of less than 60,000.

17 (4) "Type A corporation" and "Type B corporation" have
18 the meanings assigned those terms by Section 501.002, Local
19 Government Code.

20 SECTION 2. Chapter 490G, Government Code, is amended by
21 adding Section 490G.0055 to read as follows:

22 Sec. 490G.0055. REVIEW OF ECONOMIC DEVELOPMENT CORPORATION
23 PROJECTS; PERFORMANCE MATRIX. (a) The board shall examine the
24 effectiveness, efficiency, and financial impact on this state of

1 projects undertaken by Type A and Type B corporations under
2 Subtitle C1, Title 12, Local Government Code.

3 (b) The board shall develop a performance matrix that
4 clearly establishes the economic performance indicators, measures,
5 and metrics that will guide the board's evaluations of those
6 projects.

7 (c) A Type A or Type B corporation shall provide to the board
8 on request any agreement relating to a project undertaken by the
9 corporation and any other information concerning the project as
10 necessary to enable the board to perform the board's duties under
11 this chapter.

12 SECTION 3. Chapter 490G, Government Code, is amended by
13 adding Section 490G.0065 to read as follows:

14 Sec. 490G.0065. SCHEDULE OF REVIEW OF ECONOMIC DEVELOPMENT
15 CORPORATION PROJECTS. (a) The board shall develop a schedule for
16 the periodic review of each project or category of projects
17 described by Section 490G.0055 and identified by the board for the
18 purposes of making recommendations concerning project
19 effectiveness and efficiency to the Texas Economic Development and
20 Tourism Office and reporting the findings and recommendations
21 resulting from the project review to the legislature as required by
22 Section 490G.007. The board shall review and make findings and
23 recommendations regarding each project or category of projects as
24 described by this section according to the review schedule.

25 (b) The board, on request, shall provide to the governing
26 body of a Type A corporation's or Type B corporation's authorizing
27 municipality any recommendations submitted to the office under

1 Subsection (a) concerning a project or category of projects
2 undertaken by the corporation created by the municipality.

3 SECTION 4. Section 490G.007, Government Code, is amended to
4 read as follows:

5 Sec. 490G.007. BIENNIAL REPORT. Not later than January 1 of
6 each odd-numbered year, the board shall submit to the lieutenant
7 governor, the speaker of the house of representatives, and each
8 standing committee of the senate and house of representatives with
9 primary jurisdiction over economic development a report containing
10 findings and recommendations resulting from each review of state
11 incentive programs and funds and of projects undertaken by Type A or
12 Type B corporations that is conducted by the board under this
13 chapter during the preceding two calendar years.

14 SECTION 5. This Act takes effect September 1, 2017.