

By: Hinojosa

H.B. No. 3672

A BILL TO BE ENTITLED

AN ACT

1
2 relating to adjustment for districts required to participate in
3 social security

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter E, Chapter 42, Education Code, is
6 amended by adding Section 42.2529 to read as follows:

7 Sec. 42.2529. For purposes of Chapters 41, 46, and this
8 chapter, a school district that is required to provide social
9 security coverage, as defined by Section 606.001, Government Code,
10 for district employees before January 1, 2017, shall have its
11 taxable wealth reduced by the percentage of the district's
12 contribution to social security.