

By: Pickett

H.B. No. 3830

A BILL TO BE ENTITLED

AN ACT

relating to a toll project entity's analysis of financing alternatives for a toll project.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter A, Chapter 372, Transportation Code, is amended by adding Section 372.002 to read as follows:

Sec. 372.002. CONSIDERATION OF STAND-ALONE FINANCING REQUIRED. (a) A toll project entity having rulemaking authority by rule and a toll project entity without rulemaking authority by official action of its governing body shall adopt procedures to require that, for each toll project proposed by the toll project entity, including a tolled managed lane project, the toll project entity shall perform an analysis of the feasibility of financing the project as a stand-alone project before the toll project entity may create a system composed of the toll project or add the toll project to an existing system.

(b) The procedures shall require the toll project entity to coordinate with local elected officials representing political subdivisions in which the proposed toll project is located when deciding whether the project should be financed as a stand-alone project or as part of a system, including providing a copy of the analysis to those local elected officials.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as

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1 provided by Section 39, Article III, Texas Constitution. If this
2 Act does not receive the vote necessary for immediate effect, this
3 Act takes effect September 1, 2017.