

By: Cortez

H.B. No. 3895

Substitute the following for H.B. No. 3895:

By: Button

C.S.H.B. No. 3895

A BILL TO BE ENTITLED

AN ACT

relating to the application for and loans from the Texas military value revolving loan account.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 436.054, Government Code, is amended by amending Subsection (b) and adding Subsection (c) to read as follows:

(b) The commission is a governmental body for purposes of the open meetings law, Chapter 551. Except as otherwise provided by Subsection (c), Chapter 551 applies to a meeting of the commission.

(c) The commission may allow for members' participation in a meeting by telephone or other means of telecommunication or electronic communication to consider an application for a loan from the Texas military value revolving loan account. Any voting conducted by telephone or other means of telecommunication or electronic communication shall be subject to the same quorum requirements of meetings where members are present in person.

SECTION 2. Section 436.154(a), Government Code, is amended to read as follows:

(a) The commission shall adopt rules, in consultation with the Texas Public Finance Authority, that contain the criteria for evaluating the credit of a loan applicant and the financial feasibility of a project. The commission, in consultation with the Texas Public Finance Authority, shall also adopt a loan application

1 form. The application form may include:

2 (1) the name of the defense community and its
3 principal officers;

4 (2) the total cost of the project;

5 (3) the amount of state financial assistance
6 requested;

7 (4) the plan for repaying the loan; and

8 (5) any other information the commission requires to
9 perform its duties and to protect the public interest.

10 SECTION 3. This Act takes effect September 1, 2017.