

By: Ashby

H.B. No. 3974

A BILL TO BE ENTITLED

AN ACT

relating to the eligibility of an individual, company, or corporation to purchase lots within an association or subdivision under the Texas Residential Property Owners Protection Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Title 11, Chapter 209, Property Code, is amended by adding Section 209.0065 to read as follows:

Sec. 209.0065. ELIGIBILITY TO PURCHASE LOT. (a) No individual, company, or corporation may purchase more than one lot or tract of land within a subdivision until all assessments, fines, or other fees related to ownership, as defined in the deeds, restrictions, recorded documents, or public records of the association or subdivision are paid in full.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2017.