

By: Faircloth

H.B. No. 4087

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a reduction of the amount required to be paid by a
3 school district to achieve the equalized wealth level under the
4 public school finance system.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter D, Chapter 41, Education Code, is
7 amended by adding Section 41.0933 to read as follows:

8 Sec. 41.0933. REDUCTION FOR MAINTENANCE AND OPERATIONS
9 COSTS. (a) Notwithstanding any other provision of this chapter, a
10 school district that executes an agreement to purchase all
11 attendance credits necessary to reduce the district's wealth per
12 student to the equalized wealth level may reduce the total amount
13 required to be paid for attendance credits under Section 41.093 by
14 25 percent.

15 (b) A reduction under Subsection (a) shall be made after
16 making any reduction to which the district is entitled under
17 Section 41.0931, 41.097, or 41.098 or another provision of this
18 chapter.

19 (c) The district shall use amounts available to the district
20 as a result of this section to pay district maintenance and
21 operations costs.

22 SECTION 2. This Act takes effect September 1, 2017.