

By: Cyrier

H.B. No. 4209

A BILL TO BE ENTITLED

AN ACT

relating to the Comptroller's Property Value Study.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Chapter 403 of the Government Code is amended by adding section 403.302(c-2) to read as follows:

This subsection applies only to a school district with an enrollment of less than 2000 students located in a county contiguous to those counties with a population of more than 1,000,000. If after conducting the study the comptroller determines that the local value for a school district is valid, the local value is presumed to represent taxable value for the school district. In the absence of that presumption, taxable value for a school district is calculated by multiplying the state value for the school district determined by the comptroller under Subsections (a) and (b) by 1.05, unless the local value exceeds the state value, in which case the taxable value for the school district is the district's local value. In determining whether the local value for a school district is valid, the comptroller shall use a margin of error that does not exceed five percent unless the comptroller determines that the size of the sample of properties necessary to make the determination makes the use of such a margin of error not feasible, in which case the comptroller may use a larger margin of error.

SECTION 2. The changes in law made by this Act relating to

1 the Comptroller's Property Value Study apply beginning with the tax
2 year 2016 Property Value Study.

3 SECTION 3. The changes in law made to Section 403.302(c-2),
4 as amended by this Act, take effect immediately if this Act receives
5 a vote of two-thirds of all members elected to each house as
6 provided by Section 39, Article III, Texas Constitution. If this
7 Act does not receive the vote necessary for that section to have
8 immediate effect, that section takes effect on the 91st day after
9 the last day of the legislative session