By: Anchia

H.C.R. No. 33

CONCURRENT RESOLUTION

1 WHEREAS, After more than five decades of diplomatic tensions, 2 the United States and Cuba began to normalize relations in December 3 2014, and this process is opening the way for economic opportunity 4 and other advancements benefiting our state and nation; and

WHEREAS, Economists, government officials, business leaders, 5 and scholars all recognize that U.S. and Cuban markets are 6 7 complementary, with natural trade ties; in fact, Cuba was once a major trading partner, and before the imposition of initial 8 9 U.S. restrictions in 1960, it ranked as our nation's 10 seventh-largest export market; and

11 WHEREAS, A 2016 report by the United States International Trade Commission found that restrictions on trade with Cuba and 12 travel to the country had shut U.S. suppliers out of a very valuable 13 14 market; although Cuban imports of goods totaled \$9.3 billion in 2014, imports from the U.S. were valued at a mere \$299 million; 15 16 Fortune magazine in 2015 provided a conservative estimate that the embargo policy was costing the U.S. \$1.2 billion annually, and that 17 lifting the embargo would add 6,000 new U.S. jobs; and 18

WHEREAS, According to the USITC, the agricultural sector 19 recognize enormous gains from the 20 stands to removal of 21 U.S. restrictions on Cuban trade, with exports of wheat alone, projected to increase by almost \$170 million as a result of 22 23 moderately reduced trade costs; other significant beneficiaries would include the chemicals and chemical products industry, 24

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1 encompassing a wide array of products, from fertilizers and pesticides to paint, soap, and detergents, as well as smaller 2 3 industries, such as paper products and office and computing machinery; overall, the USITC anticipates that U.S. manufactured 4 5 goods exports to Cuba could increase to more than \$1.2 billion; and 6 WHEREAS, The end of trade restrictions would not only 7 strengthen the economy and boost job creation, but it also would 8 allow U.S. residents to access certain medical advances available in Cuba, including breakthroughs in oncology and new medications 9 treatment of

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10 such as Heberprot-P, which aids in the 11 diabetes-related conditions; and

12 WHEREAS, The United States and Cuba reopened their embassies in each other's capitals in 2015, signaling the restoration of full 13 14 diplomatic ties; in August 2016, commercial airlines began offering 15 service between the U.S. and Cuba for the first time in over a half century, and new rules now permit a variety of economic activity, 16 17 including banking transactions, investment by U.S. companies in some small businesses, and shipment of building materials to 18 19 private Cuban firms; Congress has not yet lifted other economic sanctions, however, and delays in the full renewal of trade 20 relations are permitting other countries to reap the benefits of 21 22 doing business in Cuba; and

23 WHEREAS, The lifting of the trade embargo against Cuba will 24 reopen an important market less than 100 miles from our shores and create tremendous economic opportunities for American citizens; 25 26 now, therefore, be it

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RESOLVED, That the 85th Legislature of the State of Texas

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hereby respectfully urge the United States Congress to consider the
removal of trade, financial, and travel restrictions relating to
Cuba; and, be it further

RESOLVED, That the Texas secretary of state forward official copies of this resolution to the president of the United States, to the president of the Senate and the speaker of the House of Representatives of the United States Congress, and to all the members of the Texas delegation to Congress with the request that this resolution be entered in the Congressional Record as a memorial to the Congress of the United States of America.