By: Anchia H.C.R. No. 103

Substitute the following for H.C.R. No. 103:

By: Anchia C.S.H.C.R. No. 103

HOUSE CONCURRENT RESOLUTION

1 WHEREAS, Since 1994, the North American Free Trade Agreement

2 has transformed economic relations among the United States, Mexico,

3 and Canada; and

4 WHEREAS, The accord has driven unprecedented integration

5 among the economies, helping to more than triple regional trade and

6 encouraging a dramatic rise in cross-border investment; economists

7 largely agree that NAFTA has enhanced prosperity in all three

8 countries, as regional trade increased sharply over the first two

9 decades, from roughly \$290 billion in 1993 to more than \$1.1

10 trillion in 2016; as many as 14 million U.S. jobs rely on this

11 trade; and

12 WHEREAS, The economic effects of NAFTA on Texas are

13 particularly profound, due to its proximity to Mexico, which is the

14 state's top export market; in 2015, exports from Texas to Mexico

15 totaled \$92.5 billion, and as of 2014, 382,000 Texas jobs depended

16 on cross-border trade; moreover, the availability of lower-priced

17 goods from Mexico has had a favorable influence on the state's cost

18 of living; and

23

19 WHEREAS, The Texas economy would be negatively impacted

20 should the United States withdraw from NAFTA; it is vital that Texas

21 protect its economic interests; now, therefore, be it

22 RESOLVED, That the 85th Legislature of the State of Texas

hereby request the lieutenant governor and the speaker of the House

24 of Representatives to create a joint interim committee to study the

C.S.H.C.R. No. 103

- 1 impact on Texas of any proposed modifications to NAFTA being
- 2 considered; and, be it further
- 3 RESOLVED, That the committee's proceedings and operations be
- 4 governed by such general rules and policies for joint interim
- 5 committees as the 85th Legislature may adopt.