By: Isaac H.C.R. No. 162

CONCURRENT RESOLUTION

- 1 WHEREAS, House Bill No. 4312 has been adopted by the house of
- 2 representatives and the senate and is being prepared for
- 3 enrollment; and
- 4 WHEREAS, The bill contains technical errors that should be
- 5 corrected; now, therefore, be it
- 6 RESOLVED by the 85th Legislature of the State of Texas, That
- 7 the enrolling clerk of the house of representatives be instructed
- 8 to correct House Bill No. 4312 by adding the following SECTION 2 to
- 9 the bill and renumbering SECTIONS of the bill accordingly:
- 10 SECTION 2. Section 8474.201, Special District Local Laws
- 11 Code, is amended to read as follows:
- 12 Sec. 8474.201. AUTHORITY TO ISSUE BONDS AND OTHER
- 13 OBLIGATIONS. (a) Except as provided by Subsection (b), the [The]
- 14 district may issue bonds or other obligations payable wholly or
- 15 partly from ad valorem taxes, impact fees, revenue, contract
- 16 payments, grants, or other district money, or any combination of
- 17 those sources, to pay for any authorized district purpose.
- 18 (b) The district may not issue bonds payable wholly or
- 19 partly from assessments.