

By: Johnson of Dallas

H.J.R. No. 37

A JOINT RESOLUTION

1 proposing a constitutional amendment relating to legislative  
2 authority to permit credit unions and other financial institutions  
3 to award prizes by lot to promote savings.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 47, Article III, Texas Constitution, is  
6 amended by adding Subsection (d-2) to read as follows:

7 (d-2) Subsection (a) of this section does not prohibit the  
8 legislature from authorizing credit unions and other financial  
9 institutions to conduct, under the terms and conditions imposed by  
10 general law, promotional activities to promote savings in which  
11 prizes are awarded to one or more of the credit union's or financial  
12 institution's depositors selected by lot.

13 SECTION 2. This proposed constitutional amendment shall be  
14 submitted to the voters at an election to be held November 7, 2017.  
15 The ballot shall be printed to permit voting for or against the  
16 proposition: "The constitutional amendment relating to legislative  
17 authority to permit credit unions and other financial institutions  
18 to award prizes by lot to promote savings."