

By: Button

H.J.R. No. 96

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature
2 to permit one or more political subdivisions of this state to exempt
3 from ad valorem taxation a person's inventory held for sale at
4 retail.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1(d), Article VIII, Texas Constitution,
7 is amended to read as follows:

8 (d) The Legislature by general law shall exempt from ad
9 valorem taxation household goods not held or used for the
10 production of income and personal effects not held or used for the
11 production of income. The Legislature by general law may exempt
12 from ad valorem taxation:

13 (1) all or part of the personal property homestead of a
14 family or single adult, "personal property homestead" meaning that
15 personal property exempt by law from forced sale for debt;

16 (2) subject to Subsections (e) and (g) of this section
17 and except as provided by Section 1-u of this article, all other
18 tangible personal property, except structures which are
19 substantially affixed to real estate and are used or occupied as
20 residential dwellings and except property held or used for the
21 production of income;

22 (3) subject to Subsection (e) of this section, a
23 leased motor vehicle that is not held primarily for the production
24 of income by the lessee and that otherwise qualifies under general

1 law for exemption; and

2 (4) one motor vehicle, as defined by general law,
3 owned by an individual that is used in the course of the
4 individual's occupation or profession and is also used for personal
5 activities of the owner that do not involve the production of
6 income.

7 SECTION 2. Article VIII, Texas Constitution, is amended by
8 adding Section 1-u to read as follows:

9 Sec. 1-u. The legislature by general law may authorize the
10 governing body of one or more political subdivisions of this state
11 to exempt from ad valorem taxation a person's inventory held for
12 sale at retail, as defined by general law.

13 SECTION 3. This proposed constitutional amendment shall be
14 submitted to the voters at an election to be held November 7, 2017.
15 The ballot shall be printed to permit voting for or against the
16 proposition: "The constitutional amendment authorizing the
17 legislature to permit one or more political subdivisions of this
18 state to exempt from ad valorem taxation a person's inventory held
19 for sale at retail."