

By: Burrows

H.J.R. No. 114

A JOINT RESOLUTION

1 proposing a constitutional amendment to divert any net income  
2 attributable to newly discovered oil and gas or other mineral  
3 interests on permanent university fund land from the permanent  
4 university fund to fund capital projects at certain public  
5 universities and agencies of higher education that are currently  
6 ineligible for distributions from the permanent university fund.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

8 SECTION 1. Article VII, Texas Constitution, is amended by  
9 adding Section 15-a to read as follows:

10 Sec. 15-a. Notwithstanding any other provision of this  
11 constitution, any net income, including royalties, attributable to  
12 oil and gas or other mineral interests discovered on or after  
13 January 1, 2015, on permanent university fund land shall be  
14 deposited to the credit of the state treasury and may be used only  
15 for distribution to eligible public universities and agencies of  
16 higher education under Section 17(a) in accordance with that  
17 section.

18 SECTION 2. Section 17(a), Article VII, Texas Constitution,  
19 is amended to read as follows:

20 (a) In the fiscal year beginning September 1, 1985, and each  
21 fiscal year thereafter, there is hereby appropriated out of funds  
22 deposited to the state treasury under Section 15-a, and out of the  
23 first money coming into the state treasury not otherwise  
24 appropriated by the constitution, a total of \$100 million to be used

1 by eligible agencies and institutions of higher education for the  
2 purpose of acquiring land either with or without permanent  
3 improvements, constructing and equipping buildings or other  
4 permanent improvements, major repair or rehabilitation of  
5 buildings or other permanent improvements, acquisition of capital  
6 equipment, library books and library materials, and paying for  
7 acquiring, constructing, or equipping or for major repair or  
8 rehabilitation of buildings, facilities, other permanent  
9 improvements, or capital equipment used jointly for educational and  
10 general activities and for auxiliary enterprises to the extent of  
11 their use for educational and general activities. For the  
12 five-year period that begins on September 1, 2000, and for each  
13 five-year period that begins after that period, the legislature,  
14 during a regular session that is nearest, but preceding, a  
15 five-year period, may by two-thirds vote of the membership of each  
16 house increase the amount of the constitutional appropriation for  
17 the five-year period but may not adjust the appropriation in such a  
18 way as to impair any obligation created by the issuance of bonds or  
19 notes in accordance with this section.

20 SECTION 3. This proposed constitutional amendment shall be  
21 submitted to the voters at an election to be held November 7, 2017.  
22 The ballot shall be printed to permit voting for or against the  
23 proposition: "The constitutional amendment to divert any net  
24 income attributable to newly discovered oil and gas or other  
25 mineral interests on permanent university fund land from the  
26 permanent university fund to fund capital projects at certain  
27 public universities and agencies of higher education that are

1 currently ineligible for distributions from the permanent  
2 university fund."