

By: Lozano

H.R. No. 533

R E S O L U T I O N

1 WHEREAS, Representatives of liquefied natural gas projects,
2 pipeline companies, government, and other stakeholders are
3 gathering in Austin on February 22, 2017, to highlight the benefits
4 of liquefied natural gas exports; and

5 WHEREAS, Pioneering exploration and extraction methods have
6 opened vast natural gas resources to development, and demand on
7 U.S. natural gas markets can now grow with little impact on domestic
8 prices; plentiful supplies and unprecedented advances in
9 technology also present a historic opportunity for the United
10 States to achieve energy self-sufficiency while creating jobs and
11 wealth; and

12 WHEREAS, Global demand for LNG is expected to climb
13 significantly in the coming years; the U.S. Department of Energy
14 estimates that by the early 2020s, liquefied natural gas will
15 dominate U.S. natural gas exports; two new LNG export facilities
16 are under construction in Texas and are expected to be operational
17 in the next two years; another has received all necessary permits to
18 begin construction, and four more are awaiting final regulatory
19 approvals from the federal government; and

20 WHEREAS, According to recent studies, the expansion of LNG
21 markets will generate billions of dollars in net benefits to the
22 U.S. economy; moreover, increases in LNG exports could create
23 hundreds of thousands of jobs, including tens of thousands in
24 construction and operations; and

1 WHEREAS, In Texas, construction and operation of multiple LNG
2 export facilities along the Gulf Coast will encourage new direct
3 infrastructure investments worth billions of dollars and
4 contribute local tax revenues to communities across the state, and
5 such projects could create more than 150,000 jobs and up to \$31
6 billion in income for Texas residents by the year 2035; and

7 WHEREAS, LNG exports will contribute to the nation's global
8 energy leadership and to other vital goals, among them stability in
9 natural gas pricing, increased business investment, job growth, and
10 higher revenues for communities in natural-gas-producing areas;
11 now, therefore, be it

12 RESOLVED, That the House of Representatives of the 85th Texas
13 Legislature hereby recognize February 22, 2017, as Liquefied
14 Natural Gas Day at the State Capitol and extend to all those
15 participating in this event sincere best wishes for an enjoyable
16 and educational visit to Austin.