By: Craddick

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## RESOLUTION

WHEREAS, Fossil fuels, including coal, natural gas, and oil, currently meet more than three quarters of primary global energy demand around the world and in the United States; and

WHEREAS, According to the International Energy Agency, under current energy and environmental policies, fossil fuels will continue to play a role of this magnitude for the next quarter century or more; even assuming global adoption of policies consistent with the IEA's "climate-stabilizing" 450 Scenario, more than half of total worldwide and U.S. energy demand would still be met by fossil fuels in 2040; and

11 WHEREAS, The U.S. Department of Energy has reported that "carbon capture, utilization, and storage technologies provide a 12 key pathway to address the urgent U.S. and global need for 13 14 affordable, secure, resilient, and reliable sources of clean energy"; environmental advocates who recognize the value and 15 enduring role of fossil fuels as an essential source of energy have 16 come to support the accelerated development and broad deployment of 17 carbon capture technologies for fossil fuels as part of a 18 sustainable energy future; similarly, fossil energy advocates who 19 20 have recognized the role carbon capture can play in creating new opportunities support the development and deployment of carbon 21 capture technologies for fossil fuels; and 22

23 WHEREAS, The United States and Texas have abundant supplies 24 of fossil energy, the production and use of which provide important

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1 economic, energy, and national security benefits to our nation and our state; Texas is the nation's largest producer of natural gas, 2 3 oil, lignite coal, and fossil fuels in total, and it has the nation's largest proved reserves of both natural gas and oil, as 4 5 well as the ninth-largest recoverable reserves of coal; it is the nation's largest consumer of coal for electricity generation and 6 the largest consumer of natural gas for both electricity generation 7 and industrial use; 77 percent of the electricity generated in 8 Texas is produced from the use of fossil fuels; and 9

10 WHEREAS, Reliable and affordable electricity is vital to economic growth and job creation and to the well-being of all 11 12 citizens; according to the U.S. Department of Energy, "A diverse portfolio of energy resources is critical to U.S. energy and 13 14 national policy . . . being more robust and resilient in comparison 15 to a system that is heavily dependent on a limited set of energy resources . . . [and] helps insulate the economy from certain 16 risks, including price volatility and 17 risks from supply 18 disruptions"; and

WHEREAS, Texas is a leader in the research and development of technologies that provide clean, safe, and reliable power generation, and it is committed to continued research and development of carbon reduction strategies for fossil fuels, including existing and emerging CCUS technologies such as geological sequestration, mineral carbonation, and the beneficial use of captured carbon dioxide; and

26 WHEREAS, In Texas, many academic, private, and governmental 27 initiatives and institutions are engaged in efforts to address the

environmental, health, and economic impacts of energy production 1 and use through collaborations on applied CO<sub>2</sub> research, practical 2 applications, workforce development, and public education; among 3 them are the Petra Nova Project at the W. A. Parish Electric 4 5 Generating Station in Fort Bend County, the Texas Clean Energy Project in Ector County, the NET Power project in Harris County, the 6 Energy and Environment Initiative at Rice University, the Texas 7 Carbon Management Project, and the Gulf Coast Carbon Center at The 8 University of Texas at Austin; and 9

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10 WHEREAS, Legislation was introduced in the 114th U.S. Congress to enhance and extend current federal tax incentives, 11 12 under Section 45Q of the Internal Revenue Code, that sustain and promote such collaborations and encourage private industry in 13 14 energy generation, manufacturing, and agriculture to adopt and 15 deploy existing and emerging technologies that increase carbon 16 capture, utilization, and storage; environmental and energy 17 advocates have come together in support of this legislation in a groundbreaking coalition of environmental advocacy groups, labor 18 19 unions, and energy producers from the coal, oil and gas, ethanol, and algae-biomass industries; moreover, the legislation has 20 received strong bipartisan support in both the United States Senate 21 and the United States House of Representatives; and 22

WHEREAS, Congress and the president are also currently considering a large-scale federal infrastructure initiative to strengthen our nation's transportation, public works, and energy infrastructure, which could also serve as a vehicle for advancing "jobs-ready" carbon capture projects; the U.S. Department of Energy

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1 has determined that "a combination of tax incentives and research, 2 development, demonstration, and deployment (RDD&D) will be 3 critical to developing transformational carbon capture 4 technologies and to driving down the costs of capture"; and

5 WHEREAS, The Lone Star State has long been committed to a 6 forward-looking energy strategy that maximizes both environmental 7 guality and economic opportunity; now, therefore, be it

8 RESOLVED, That the House of Representatives of the 85th Texas 9 Legislature hereby respectfully urge the Congress of the United 10 States to enact legislation to expand and extend the current 11 federal tax credit for carbon capture, utilization, and storage 12 under Section 45Q of the Internal Revenue Code; and, be it further

RESOLVED, That the Texas House 13 of Representatives 14 respectfully urge Congress to provide appropriations to the U.S. 15 Department of Energy sufficient to achieve and sustain a robust capture research, development, demonstration, 16 carbon and 17 deployment program and to support the inclusion of economically and environmentally beneficial carbon capture projects 18 in any 19 forthcoming federal infrastructure initiative; and, be it further

RESOLVED, That Texas 20 the House of Representatives respectfully urge Congress to support policies to increase the 21 operational efficiency, and thereby the environmental performance, 22 23 existing electric-generating units and to of support the 24 preservation of a fuel-diverse electric generation portfolio critical to our domestic economic, energy, and national security; 25 26 and, be it further

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RESOLVED, That the chief clerk forward official copies of

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1 this resolution to the president of the United States, to the 2 president of the Senate and the speaker of the House of 3 Representatives of the United States Congress, and to all the 4 members of the Texas delegation to Congress with the request that 5 this resolution be entered in the Congressional Record as a 6 memorial to the Congress of the United States of America.