H.R. No. 2581

RESOLUTION

1 WHEREAS, The availability of decent, safe, and affordable 2 housing is essential for Texas families and communities to thrive 3 and prosper; and

WHEREAS, The United States Department of Housing and Urban Development deems housing "affordable" when occupants pay no more than 30 percent of household income for gross housing costs, including utilities; families who must devote a greater proportion of their budgets to housing are considered cost burdened, as they may struggle to purchase such necessities as food, clothing, transportation, and medical care; and

11 WHEREAS, The latest HUD data indicate that 12 million renters 12 and homeowners across the nation are severely burdened by housing expenses that consume over 50 percent of their incomes, and more 13 14 than 2.5 million people are annually evicted from their homes; the crisis is particularly acute for the very poor, minorities, and the 15 16 elderly; the federal Low-Income Housing Tax Credit program was designed to help those in greatest need, but the number of LIHTC 17 units being built has dwindled over the last two decades, and today, 18 vacancies are rare and waiting lists are long; and 19

20 WHEREAS, In Texas, 39 percent of households rent, and nearly 21 a quarter of those households are extremely low income; overall, 22 almost a third of households are housing-cost burdened, and the 23 current shortage of affordable homes is estimated at more than 24 626,000; and

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1 WHEREAS, Historic factors in the lack of affordable housing include segregation, the "redlining" process, in which banks 2 refused to issue home loans in minority neighborhoods, and other 3 forms of discrimination; in recent years, gentrification and wage 4 5 stagnation have exacerbated the problem; a 2017 report by the Federal Reserve Bank of Dallas found that Texas housing costs 6 jumped 34 percent between 2010 and 2015, while incomes rose by a 7 8 mere 14 percent; the report warned that declining housing affordability has eroded the state's cost-of-living advantage and 9 10 imperils its long-term economic and population growth; and

WHEREAS, The lack of affordable housing has a profound impact 11 child 12 on health, development, educational attainment, socioeconomic mobility, and community safety and stability; 13 14 fortunately, Texas has a long tradition of investing wisely in 15 affordable housing, including both rental units and homes, and continuing to expand this investment can assist families, 16 17 strengthen communities, and build a foundation for ongoing economic prosperity; now, therefore, be it 18

19 RESOLVED, That the House of Representatives of the 85th Texas 20 Legislature hereby recognize February 4 through 10, 2018, as Texas 21 Affordable Housing Week.

Rodriguez of Travis

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Speaker of the House

I certify that H.R. No. 2581 was adopted by the House on May 28, 2017, by a non-record vote.

Chief Clerk of the House