By: Creighton, et al. (Deshotel)

A BILL TO BE ENTITLED

S.B. No. 28

1 AN ACT 2 relating to the financing of ports in the state. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 3 Δ SECTION 1. Section 55.001, Transportation Code, is amended by adding Subdivision (4-a) to read as follows: 5 6 (4-a) "Port access improvement project" means the 7 construction or improvement of public roadways that will enhance 8 connectivity to ports. SECTION 2. Section 55.002(e), Transportation Code, 9 is amended to read as follows: 10 The commission may use money from the Texas Mobility 11 (e) 12 Fund to provide funding for a port access improvement $project[_{\tau}$ 13 including through a loan, for a port security project, a port 14 transportation project, or a project eligible for funding under 15 Subsection (c)]. SECTION 3. Section 55.006(a), Transportation Code, 16 is amended to read as follows: 17 (a) The committee consists 18 of nine [seven] members appointed [by the commission. The members shall be appointed] as 19 follows: 20 (1) one member from the Port of Houston Authority 21 22 appointed by the commission; 23 (2) three members who represent maritime ports on the upper Texas coast appointed by the commission; [and] 24

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S.B. No. 28 1 (3) three members who represent maritime ports on the 2 lower Texas coast appointed by the commission; (4) one member appointed by the lieutenant governor; 3 4 and 5 (5) one member appointed by the speaker of the house of 6 representatives. 7 SECTION 4. Subtitle A, Title 4, Transportation Code, is amended by adding Chapter 56 to read as follows: 8 9 CHAPTER 56. FUNDING OF SHIP CHANNEL IMPROVEMENTS Sec. 56.001. DEFINITIONS. In this chapter: 10 11 (1) "Commission" means the Texas Transportation 12 Commission. (2) "Fund" means the ship channel improvement 13 14 revolving fund. 15 (3) "Navigation district" means a navigation district 16 created under Section 52, Article III, or Section 59, Article XVI, Texas Constitution, and operating under Chapter 60, 61, 62, or 63, 17 Water Code. 18 Sec. 56.002. SHIP CHANNEL IMPROVEMENT REVOLVING FUND. 19 20 (a) The ship channel improvement revolving fund is an account in the general revenue fund. The fund is administered by the 21 commission. 22 (b) The following money shall be credited to the fund: 23 (1) money the commission receives as a gift, grant, or 24 25 donation for a purpose of this chapter; 26 (2) money appropriated to the commission for the 27 purposes of this chapter;

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1	(3) money received by the commission for the repayment
2	of a loan made by the program established under Section 56.003; and
3	(4) interest earned on deposits and investments of the
4	fund.
5	(c) Money in the fund may be appropriated only to the
6	commission for the purposes of administering the fund and the
7	program established under Section 56.003.
8	(d) The financial transactions of the fund are subject to
9	audit by the state auditor.
10	Sec. 56.003. REVOLVING LOAN PROGRAM. (a) The commission
11	by rule shall establish a revolving loan program to use money from
12	the fund to finance qualified projects for navigation districts.
13	(b) To be a qualified project, a project must:
14	(1) deepen or widen a ship channel;
15	(2) be authorized by the United States Congress; and
16	(3) meet any other standards provided by commission
17	<u>rule.</u>
18	(c) A project for maintenance dredging is not a qualified
19	project under this section.
20	SECTION 5. This Act takes effect immediately if it receives
21	a vote of two-thirds of all the members elected to each house, as
22	provided by Section 39, Article III, Texas Constitution. If this
23	Act does not receive the vote necessary for immediate effect, this
24	Act takes effect September 1, 2017.

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