

By: Nelson
(Davis of Harris, Zerwas)

S.B. No. 81

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the operations of the Cancer Prevention and Research
3 Institute of Texas; authorizing a trust company to charge the
4 institute an investment fee.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 572.003(c), Government Code, is amended
7 to read as follows:

8 (c) The term means a member of:

- 9 (1) the Public Utility Commission of Texas;
- 10 (2) the Texas Commission on Environmental Quality;
- 11 (3) the Texas Alcoholic Beverage Commission;
- 12 (4) the [~~The~~] Finance Commission of Texas;
- 13 (5) the Texas Facilities Commission;
- 14 (6) the Texas Board of Criminal Justice;
- 15 (7) the board of trustees of the Employees Retirement
16 System of Texas;
- 17 (8) the Texas Transportation Commission;
- 18 (9) the Texas Department of Insurance;
- 19 (10) the Parks and Wildlife Commission;
- 20 (11) the Public Safety Commission;
- 21 (12) the Texas Ethics Commission;
- 22 (13) the State Securities Board;
- 23 (14) the Texas Water Development Board;
- 24 (15) the governing board of a public senior college or

1 university as defined by Section 61.003, Education Code, or of The
2 University of Texas Southwestern Medical Center, The University of
3 Texas Medical Branch at Galveston, The University of Texas Health
4 Science Center at Houston, The University of Texas Health Science
5 Center at San Antonio, The University of Texas M. D. Anderson Cancer
6 Center, The University of Texas Health Science Center at Tyler,
7 University of North Texas Health Science Center at Fort Worth,
8 Texas Tech University Health Sciences Center, Texas State Technical
9 College--Harlingen, Texas State Technical College--Marshall, Texas
10 State Technical College--Sweetwater, or Texas State Technical
11 College--Waco;

12 (16) the Texas Higher Education Coordinating Board;

13 (17) the Texas Workforce Commission;

14 (18) the board of trustees of the Teacher Retirement
15 System of Texas;

16 (19) the Credit Union Commission;

17 (20) the School Land Board;

18 (21) the board of the Texas Department of Housing and
19 Community Affairs;

20 (22) the Texas Racing Commission;

21 (23) the State Board of Dental Examiners;

22 (24) the Texas Medical Board;

23 (25) the Board of Pardons and Paroles;

24 (26) the Texas State Board of Pharmacy;

25 (27) the Department of Information Resources
26 governing board;

27 (28) the Motor Vehicle Board;

- 1 (29) the Texas Real Estate Commission;
- 2 (30) the board of directors of the State Bar of Texas;
- 3 (31) the Bond Review Board [~~bond review board~~];
- 4 (32) the Health and Human Services Commission;
- 5 (33) the Texas Funeral Service Commission;
- 6 (34) the board of directors of a river authority
- 7 created under the Texas Constitution or a statute of this state;
- 8 [~~or~~]
- 9 (35) the Texas Lottery Commission; or
- 10 (36) the Cancer Prevention and Research Institute of
- 11 Texas.

12 SECTION 2. Section 102.107, Health and Safety Code, is

13 amended to read as follows:

14 Sec. 102.107. POWERS AND DUTIES. (a) The oversight

15 committee shall:

- 16 (1) hire a chief executive officer;
- 17 (2) annually set priorities as prescribed by the
- 18 legislature for each grant program that receives money under this
- 19 chapter; and
- 20 (3) consider the priorities set under Subdivision (2)
- 21 in awarding grants under this chapter.

22 (b) The oversight committee may conduct a closed meeting in

23 accordance with Subchapter E, Chapter 551, Government Code, to

24 discuss issues related to managing, acquiring, or selling

25 securities or other revenue-sharing obligations realized under the

26 standards established as required by Section 102.256.

27 SECTION 3. Section 102.203(e), Health and Safety Code, is

1 amended to read as follows:

2 (e) Not more than 10 percent of the money appropriated by
3 the legislature for grants in a state fiscal year [~~awarded under~~
4 ~~this subchapter~~] may be used for cancer prevention and control
5 programs during that [~~any~~] year.

6 SECTION 4. Section 102.256, Health and Safety Code, is
7 amended by adding Subsections (c) and (d) to read as follows:

8 (c) The oversight committee may transfer its management and
9 disposition authority over the state's interest in securities,
10 equities, royalties, income, and other benefits realized as a
11 result of projects undertaken with money awarded under Subchapter E
12 to the Texas Treasury Safekeeping Trust Company. If the oversight
13 committee transfers management and disposition authority under
14 this subsection, the trust company has any power necessary to
15 accomplish the purposes of this section.

16 (d) In managing the assets described by Subsection (c)
17 through procedures and subject to restrictions that the Texas
18 Treasury Safekeeping Trust Company considers appropriate, the
19 trust company may acquire, exchange, sell, supervise, manage, or
20 retain any kind of investment that a prudent investor, exercising
21 reasonable care, skill, and caution, would acquire, exchange, sell,
22 or retain in light of the purposes, terms, distribution
23 requirements, and other circumstances then prevailing pertinent to
24 each investment, including the requirements prescribed by
25 Subsection (b) and the purposes described by Section 102.002. The
26 trust company may charge a fee to recover the reasonable and
27 necessary costs incurred in managing assets under this section.

1 SECTION 5. Section [102.101\(f\)](#), Health and Safety Code, is
2 repealed.

3 SECTION 6. This Act takes effect September 1, 2017.