

1-1 By: Nelson S.B. No. 81
 1-2 (In the Senate - Filed November 14, 2016; January 24, 2017,
 1-3 read first time and referred to Committee on Health & Human
 1-4 Services; April 10, 2017, reported adversely, with favorable
 1-5 Committee Substitute by the following vote: Yeas 6, Nays 0,
 1-6 2 present not voting; April 10, 2017, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12				X
1-13	X			
1-14			X	
1-15	X			
1-16				X
1-17	X			

1-18 COMMITTEE SUBSTITUTE FOR S.B. No. 81 By: Watson

1-19 A BILL TO BE ENTITLED
 1-20 AN ACT

1-21 relating to the operations of the Cancer Prevention and Research
 1-22 Institute of Texas; authorizing a trust company to charge the
 1-23 institute an investment fee.

1-24 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-25 SECTION 1. Section 572.003(c), Government Code, is amended
 1-26 to read as follows:

- 1-27 (c) The term means a member of:
- 1-28 (1) the Public Utility Commission of Texas;
 - 1-29 (2) the Texas Commission on Environmental Quality;
 - 1-30 (3) the Texas Alcoholic Beverage Commission;
 - 1-31 (4) the ~~the~~ Finance Commission of Texas;
 - 1-32 (5) the Texas Facilities Commission;
 - 1-33 (6) the Texas Board of Criminal Justice;
 - 1-34 (7) the board of trustees of the Employees Retirement
 1-35 System of Texas;
 - 1-36 (8) the Texas Transportation Commission;
 - 1-37 (9) the Texas Department of Insurance;
 - 1-38 (10) the Parks and Wildlife Commission;
 - 1-39 (11) the Public Safety Commission;
 - 1-40 (12) the Texas Ethics Commission;
 - 1-41 (13) the State Securities Board;
 - 1-42 (14) the Texas Water Development Board;
 - 1-43 (15) the governing board of a public senior college or
 1-44 university as defined by Section 61.003, Education Code, or of The
 1-45 University of Texas Southwestern Medical Center, The University of
 1-46 Texas Medical Branch at Galveston, The University of Texas Health
 1-47 Science Center at Houston, The University of Texas Health Science
 1-48 Center at San Antonio, The University of Texas M. D. Anderson Cancer
 1-49 Center, The University of Texas Health Science Center at Tyler,
 1-50 University of North Texas Health Science Center at Fort Worth,
 1-51 Texas Tech University Health Sciences Center, Texas State Technical
 1-52 College--Harlingen, Texas State Technical College--Marshall, Texas
 1-53 State Technical College--Sweetwater, or Texas State Technical
 1-54 College--Waco;
 - 1-55 (16) the Texas Higher Education Coordinating Board;
 - 1-56 (17) the Texas Workforce Commission;
 - 1-57 (18) the board of trustees of the Teacher Retirement
 1-58 System of Texas;
 - 1-59 (19) the Credit Union Commission;
 - 1-60 (20) the School Land Board;

- 2-1 (21) the board of the Texas Department of Housing and
- 2-2 Community Affairs;
- 2-3 (22) the Texas Racing Commission;
- 2-4 (23) the State Board of Dental Examiners;
- 2-5 (24) the Texas Medical Board;
- 2-6 (25) the Board of Pardons and Paroles;
- 2-7 (26) the Texas State Board of Pharmacy;
- 2-8 (27) the Department of Information Resources
- 2-9 governing board;
- 2-10 (28) the Motor Vehicle Board;
- 2-11 (29) the Texas Real Estate Commission;
- 2-12 (30) the board of directors of the State Bar of Texas;
- 2-13 (31) the Bond Review Board [~~bond review board~~];
- 2-14 (32) the Health and Human Services Commission;
- 2-15 (33) the Texas Funeral Service Commission;
- 2-16 (34) the board of directors of a river authority
- 2-17 created under the Texas Constitution or a statute of this state;
- 2-18 [~~or~~]
- 2-19 (35) the Texas Lottery Commission; or
- 2-20 (36) the Cancer Prevention and Research Institute of
- 2-21 Texas.

2-22 SECTION 2. Section 102.107, Health and Safety Code, is

2-23 amended to read as follows:

2-24 Sec. 102.107. POWERS AND DUTIES. (a) The oversight

2-25 committee shall:

2-26 (1) hire a chief executive officer;

2-27 (2) annually set priorities as prescribed by the

2-28 legislature for each grant program that receives money under this

2-29 chapter; and

2-30 (3) consider the priorities set under Subdivision (2)

2-31 in awarding grants under this chapter.

2-32 (b) The oversight committee may conduct a closed meeting in

2-33 accordance with Subchapter E, Chapter 551, Government Code, to

2-34 discuss issues related to managing, acquiring, or selling

2-35 securities or other revenue-sharing obligations realized under the

2-36 standards established as required by Section 102.256.

2-37 SECTION 3. Section 102.203(e), Health and Safety Code, is

2-38 amended to read as follows:

2-39 (e) Not more than 10 percent of the money appropriated by

2-40 the legislature for grants in a state fiscal year [~~awarded under~~

2-41 ~~this subchapter~~] may be used for cancer prevention and control

2-42 programs during that [~~any~~] year.

2-43 SECTION 4. Section 102.256, Health and Safety Code, is

2-44 amended by adding Subsections (c) and (d) to read as follows:

2-45 (c) The oversight committee may transfer its management and

2-46 disposition authority over the state's interest in securities,

2-47 equities, royalties, income, and other benefits realized as a

2-48 result of projects undertaken with money awarded under Subchapter E

2-49 to the Texas Treasury Safekeeping Trust Company. If the oversight

2-50 committee transfers management and disposition authority under

2-51 this subsection, the trust company has any power necessary to

2-52 accomplish the purposes of this section.

2-53 (d) In managing the assets described by Subsection (c)

2-54 through procedures and subject to restrictions that the Texas

2-55 Treasury Safekeeping Trust Company considers appropriate, the

2-56 trust company may acquire, exchange, sell, supervise, manage, or

2-57 retain any kind of investment that a prudent investor, exercising

2-58 reasonable care, skill, and caution, would acquire, exchange, sell,

2-59 or retain in light of the purposes, terms, distribution

2-60 requirements, and other circumstances then prevailing pertinent to

2-61 each investment, including the requirements prescribed by

2-62 Subsection (b) and the purposes described by Section 102.002. The

2-63 trust company may charge a fee to recover the reasonable and

2-64 necessary costs incurred in managing assets under this section.

2-65 SECTION 5. Section 102.101(f), Health and Safety Code, is

2-66 repealed.

2-67 SECTION 6. This Act takes effect September 1, 2017.

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