

1-1 By: Hinojosa S.B. No. 295  
 1-2 (In the Senate - Filed December 14, 2016; January 30, 2017,  
 1-3 read first time and referred to Committee on Intergovernmental  
 1-4 Relations; April 19, 2017, reported favorably by the following  
 1-5 vote: Yeas 6, Nays 0; April 19, 2017, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7	X			
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13			X	
1-14	X			

1-15 A BILL TO BE ENTITLED  
 1-16 AN ACT

1-17 relating to the issuance of certain capital appreciation bonds by  
 1-18 political subdivisions.

1-19 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-20 SECTION 1. Section 1201.0245(j), Government Code, is  
 1-21 amended to read as follows:

1-22 (j) This section [~~Subsection (b)~~] does not apply to the  
 1-23 issuance of:

- 1-24 (1) refunding bonds under Chapter 1207; or
- 1-25 (2) capital appreciation bonds for the purpose of
- 1-26 financing transportation projects.

1-27 SECTION 2. The change in law made by this Act does not apply  
 1-28 to a refunding bond or a capital appreciation bond issued before the  
 1-29 effective date of this Act.

1-30 SECTION 3. This Act takes effect September 1, 2017.

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