

By: Watson

S.B. No. 348

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the authority of the board of directors of an appraisal  
3 district to acquire or convey real property or construct or  
4 renovate a building or other improvement.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 6.051(c), Tax Code, is amended to read as  
7 follows:

8 (c) The board of directors may convey real property owned by  
9 the district, and the proceeds shall be credited to each taxing unit  
10 that participates in the district in proportion to the unit's  
11 allocation of the appraisal district budget in the year in which the  
12 transaction occurs. Any ~~[A conveyance must be approved as provided  
13 by Subsection (b) of this section, and any]~~ proceeds shall be  
14 apportioned by an amendment to the annual budget made as provided by  
15 Section 6.06(c) ~~[Subsection (c) of Section 6.06 of this code].~~

16 SECTION 2. Sections 6.051(b) and (d), Tax Code, are  
17 repealed.

18 SECTION 3. This Act takes effect immediately if it receives  
19 a vote of two-thirds of all the members elected to each house, as  
20 provided by Section 39, Article III, Texas Constitution. If this  
21 Act does not receive the vote necessary for immediate effect, this  
22 Act takes effect September 1, 2017.