

By: Watson

S.B. No. 357

A BILL TO BE ENTITLED

AN ACT

relating to the equalized wealth level and the cost of attendance credits under the public school finance system.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 41.002, Education Code, is amended by adding Subsection (a-1) to read as follows:

(a-1) Notwithstanding Section 41.001(3), for purposes of determining whether a school district's wealth per student exceeds the wealth per student specified under Subsection (a)(1), the number of students in weighted average daily attendance in the district is calculated by dividing the sum of the district's allotments under Subchapters B and C, Chapter 42, less any allotment under Section 42.158 or 42.160, by the basic allotment for the applicable year.

SECTION 2. Section 41.093, Education Code, is amended by adding Subsection (a-1) to read as follows:

(a-1) Notwithstanding Section 41.001(3), for purposes of determining under Subsection (a) the cost of a credit to be purchased by a school district to reduce the district's wealth per student to an amount that is equal to or less than the equalized wealth level under Section 41.002(a)(1), the number of students in weighted average daily attendance in a school district is calculated by dividing the sum of the district's allotments under Subchapters B and C, Chapter 42, less any allotment under Section

1 42.158 or 42.160, by the basic allotment for the applicable year.

2 SECTION 3. This Act takes effect September 1, 2017.