

By: Kolthorst

S.B. No. 400

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the verification of information provided to the
3 comptroller and contained in reports on compliance with agreements
4 under the Texas Economic Development Act.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 313.032(c), Tax Code, is amended to read
7 as follows:

8 (c) The portion of the report described by Subsection (a)(2)
9 must be based on data certified to the comptroller by each recipient
10 or former recipient of a limitation on appraised value under this
11 chapter. The recipient or former recipient shall contract with an
12 independent certified public accountant to verify the data
13 certified to the comptroller. The data may be verified using
14 information from any reliable source, including the Texas Workforce
15 Commission and the chief appraiser of the applicable appraisal
16 district.

17 SECTION 2. This Act takes effect September 1, 2017.