

By: Creighton

S.B. No. 519

A BILL TO BE ENTITLED

AN ACT

relating to the training period for a temporary insurance agent's license.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 4001.160(a), Insurance Code, is amended to read as follows:

(a) An agent, insurer, or health maintenance organization that is considering appointment of a temporary license applicant as its agent shall provide at least 40 hours of training to the applicant not later than the 30th [~~14th~~] day after the date the application, nonrefundable fee, and certificate are delivered or mailed to the department.

SECTION 2. Section 4001.160(a), Insurance Code, as amended by this Act, applies only with respect to an applicant for a temporary license whose application is delivered or mailed to the Texas Department of Insurance on or after the effective date of this Act. With respect to an applicant whose application is delivered or mailed before that date, an agent, insurer, or health maintenance organization is governed by the law as it existed immediately before the effective date of this Act, and that law is continued in effect for that purpose.

SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this

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1 Act does not receive the vote necessary for immediate effect, this

2 Act takes effect September 1, 2017.