

By: Huffines

S.B. No. 604

A BILL TO BE ENTITLED

AN ACT

relating to the determination of wealth per student for school districts with cost-effective spending and measurable student academic progress.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter A, Chapter 41, Education Code, is amended by adding Section 41.0022 to read as follows:

Sec. 41.0022. WEALTH PER STUDENT OF SCHOOL DISTRICTS WITH CERTAIN HIGH RATINGS. Notwithstanding any other provision of this chapter, if a school district with a current TXSmartSchools rating from the Texans for Positive Economic Policy of at least four stars on a five-star scale, or the equivalent of that rating under any subsequent system developed by the Texans for Positive Economic Policy, has a wealth per student that exceeds the equalized wealth level under Section 41.002(a)(1), (2), or (3), the commissioner shall consider the district to have, before exercising one or more options under Section 41.003, reduced the district's wealth per student by an amount equal to five percent of the difference between the district's wealth per student and the equalized wealth level under Section 41.002(a)(1), (2), or (3), as applicable.

SECTION 2. This Act takes effect September 1, 2017.