

1-1 By: Bettencourt S.B. No. 730
 1-2 (In the Senate - Filed February 3, 2017; February 21, 2017,
 1-3 read first time and referred to Committee on Finance;
 1-4 March 16, 2017, reported favorably by the following vote: Yeas 13,
 1-5 Nays 1; March 16, 2017, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Nelson	X			
1-8 Hinojosa	X			
1-9 Bettencourt	X			
1-10 Birdwell	X			
1-11 Hancock	X			
1-12 Huffman	X			
1-13 Kolthorst	X			
1-14 Nichols	X			
1-15 Schwertner	X			
1-16 Seliger	X			
1-17 Taylor of Galveston	X			
1-18 Uresti		X		
1-19 Watson	X			
1-20 West	X			
1-21 Whitmire			X	

1-23 A BILL TO BE ENTITLED
 1-24 AN ACT

1-25 relating to the exemption from ad valorem taxation of
 1-26 income-producing tangible personal property having a value of less
 1-27 than a certain amount.

1-28 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-29 SECTION 1. The heading to Section 11.145, Tax Code, is
 1-30 amended to read as follows:

1-31 Sec. 11.145. INCOME-PRODUCING TANGIBLE PERSONAL PROPERTY
 1-32 HAVING VALUE OF LESS THAN \$2,500 [~~\$500~~].

1-33 SECTION 2. Section 11.145(a), Tax Code, is amended to read
 1-34 as follows:

1-35 (a) A person is entitled to an exemption from taxation of
 1-36 the tangible personal property the person owns that is held or used
 1-37 for the production of income if that property has a taxable value of
 1-38 less than \$2,500 [~~\$500~~].

1-39 SECTION 3. This Act applies only to ad valorem taxes imposed
 1-40 for a tax year that begins on or after the effective date of this
 1-41 Act.

1-42 SECTION 4. This Act takes effect January 1, 2018.

1-43 * * * * *