

1-1 By: Perry S.B. No. 754
 1-2 (In the Senate - Filed February 6, 2017; February 22, 2017,
 1-3 read first time and referred to Committee on Education;
 1-4 April 26, 2017, reported favorably by the following vote: Yeas 10,
 1-5 Nays 0; April 26, 2017, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18			X	

1-19 A BILL TO BE ENTITLED
 1-20 AN ACT

1-21 relating to the extension and modification of a public school
 1-22 district depository contract.

1-23 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-24 SECTION 1. Section 45.205(b), Education Code, is amended to
 1-25 read as follows:

1-26 (b) A school district and the district's depository bank may
 1-27 agree to extend a depository contract for three [~~two~~] additional
 1-28 two-year terms. The contract may be modified for each two-year
 1-29 extension if both parties mutually agree to the terms. An extension
 1-30 under this subsection is not subject to the requirements of Section
 1-31 45.206.

1-32 SECTION 2. This Act takes effect September 1, 2017.

1-33 * * * * *