

By: Miles

S.B. No. 794

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the biennial report to the legislature on grants made to  
3 entities under the Texas Enterprise Fund.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 481.079, Government Code, is amended by  
6 amending Subsection (a) and adding Subsection (a-2) to read as  
7 follows:

8 (a) Before the beginning of each regular session of the  
9 legislature, the governor shall submit to the lieutenant governor,  
10 the speaker of the house of representatives, and each other member  
11 of the legislature a report on grants made under Section 481.078  
12 that states:

13 (1) the number of direct jobs each recipient committed  
14 to create in this state;

15 (2) the number of direct jobs each recipient created  
16 in this state;

17 (3) the median wage of the jobs each recipient created  
18 in this state;

19 (4) the amount of capital investment each recipient  
20 committed to expend or allocate per project in this state;

21 (5) the amount of capital investment each recipient  
22 expended or allocated per project in this state;

23 (6) the total amount of grants made to each recipient;

24 (7) the average amount of money granted in this state

1 for each job created in this state by grant recipients;

2 (8) the number of jobs created in this state by grant  
3 recipients in each sector of the North American Industry  
4 Classification System (NAICS); ~~and~~

5 (9) of the number of direct jobs each recipient  
6 created in this state, the number of positions created that provide  
7 health benefits for employees; and

8 (10) the total number of grant recipients that are  
9 historically underutilized businesses and the total amount of  
10 grants made to those recipients.

11 (a-2) For purposes of Subsection (a)(10):

12 (1) "Historically underutilized business" means:

13 (A) a corporation formed for the purpose of  
14 making a profit in which 51 percent or more of all classes of the  
15 shares of stock or other equitable securities are owned by one or  
16 more economically disadvantaged persons who have a proportionate  
17 interest and actively participate in the corporation's control,  
18 operation, and management;

19 (B) a sole proprietorship created for the purpose  
20 of making a profit that is completely owned, operated, and  
21 controlled by an economically disadvantaged person;

22 (C) a partnership formed for the purpose of  
23 making a profit in which 51 percent or more of the assets and  
24 interest in the partnership are owned by one or more economically  
25 disadvantaged persons who have a proportionate interest and  
26 actively participate in the partnership's control, operation, and  
27 management; or

1                    (D) a joint venture in which each entity in the  
2 venture is a historically underutilized business, as determined  
3 under another paragraph of this subdivision.

4                    (2) "Economically disadvantaged person" has the  
5 meaning assigned by Section [2161.001](#).

6                    SECTION 2. This Act takes effect September 1, 2017.