

By: Perry

S.B. No. 865

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a groundwater conservation district's use of electronic
3 fund transfers.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sections 36.151(b) and (c), Water Code, are
6 amended to read as follows:

7 (b) Disbursements, other than federal reserve wire
8 transfers or electronic fund transfers, shall be signed by at least
9 two directors, except the board may by resolution allow certain
10 employees of the district, or a combination of employees and
11 directors, to sign disbursements on behalf of the board. The board
12 may authorize payroll disbursements by electronic direct deposit.

13 (c) The board may by resolution allow disbursements to be
14 transferred by federal reserve wire system, or by electronic means,
15 to accounts in the name of the district or accounts not in the name
16 of the district.

17 SECTION 2. This Act takes effect immediately if it receives
18 a vote of two-thirds of all the members elected to each house, as
19 provided by Section 39, Article III, Texas Constitution. If this
20 Act does not receive the vote necessary for immediate effect, this
21 Act takes effect September 1, 2017.