By: Perry S.B. No. 865 (Burns)

A BILL TO BE ENTITLED

AN ACT

2 relating to a groundwater conservation district's use of electronic
3 fund transfers.

- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Sections 36.151(b) and (c), Water Code, are 6 amended to read as follows:
- 7 (b) Disbursements, other than federal reserve wire 8 transfers or electronic fund transfers, shall be signed by at least
- 9 two directors, except the board may by resolution allow certain
- 10 employees of the district, or a combination of employees and
- 11 directors, to sign disbursements on behalf of the board. The board
- 12 may authorize payroll disbursements by electronic direct deposit.
- 13 (c) The board may by resolution allow disbursements to be
- 14 transferred by federal reserve wire system, or by electronic means,
- 15 to accounts in the name of the district or accounts not in the name
- 16 of the district.

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- 17 SECTION 2. This Act takes effect immediately if it receives
- 18 a vote of two-thirds of all the members elected to each house, as
- 19 provided by Section 39, Article III, Texas Constitution. If this
- 20 Act does not receive the vote necessary for immediate effect, this
- 21 Act takes effect September 1, 2017.