

1-1 By: Creighton S.B. No. 1012
 1-2 (In the Senate - Filed February 22, 2017; March 6, 2017,
 1-3 read first time and referred to Committee on Business & Commerce;
 1-4 April 3, 2017, reported favorably by the following vote: Yeas 8,
 1-5 Nays 0; April 3, 2017, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Hancock	X			
1-8 Creighton	X			
1-9 Campbell	X			
1-10 Estes	X			
1-11 Nichols	X			
1-12 Schwertner	X			
1-13 Taylor of Galveston			X	
1-14 Whitmire	X			
1-15 Zaffirini	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to notification by an insurer of certain disciplinary
 1-20 actions imposed on the insurer for a violation of the insurance laws
 1-21 of another state.

1-22 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-23 SECTION 1. Section 81.003(b), Insurance Code, is amended to
 1-24 read as follows:

1-25 (b) An insurer shall notify the commissioner and shall
 1-26 deliver a copy of any applicable order or judgment to the
 1-27 commissioner not later than the 30th day after the date of the:

1-28 (1) suspension or revocation of the insurer's right to
 1-29 transact business in another state; or

1-30 (2) receipt of an order to show cause why the insurer's
 1-31 license in another state should not be suspended or revoked[~~or~~

1-32 [~~(3) imposition of a penalty, forfeiture, or sanction~~
 1-33 ~~on the insurer for a violation of the insurance laws of another~~
 1-34 ~~state].~~

1-35 SECTION 2. This Act takes effect September 1, 2017.

1-36 * * * * *