

By: Perry

S.B. No. 1062

A BILL TO BE ENTITLED

AN ACT

relating to documentation for the transfer of a motor vehicle title.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 501.072, Transportation Code, is amended to read as follows:

Sec. 501.072. ODOMETER DISCLOSURE STATEMENT. (a) Except as provided by Subsection (c), the transferor [~~seller~~] of a motor vehicle sold in this state shall provide to the transferee [~~buyer,~~ ~~on a form prescribed by the department,~~] a [~~written~~] disclosure of the vehicle's odometer reading at the time of the transfer in compliance with 49 C.F.R. Part 580 [~~sale. The form must include space for the signature and printed name of both the seller and buyer~~].

(b) When application for a [~~certificate of~~] title is made, the transferee [~~owner~~] shall record the [~~current~~] odometer reading on the application. The [~~written~~] disclosure required by Subsection (a) must accompany the application.

(c) An odometer disclosure statement is not required for the sale of a motor vehicle that is exempt from odometer disclosure requirements under 49 C.F.R. Section 580.17 [~~+~~

~~[(1) has a manufacturer's rated carrying capacity of more than two tons,~~

~~[(2) is not self-propelled,~~

1 ~~[(3) is 10 or more years old,~~
2 ~~[(4) is sold directly by the manufacturer to an agency~~
3 ~~of the United States government in conformity with contractual~~
4 ~~specifications, or~~
5 ~~[(5) is a new motor vehicle].~~

6 SECTION 2. Subchapter D, Chapter 501, Transportation Code,
7 is amended by adding Section 501.077 to read as follows:

8 Sec. 501.077. ELECTRONIC FORMS; VERIFICATION. (a) The
9 department shall provide in electronic format and for use
10 consistent with 49 C.F.R. Part 580:

11 (1) a secure power of attorney form; and
12 (2) a secure reassignment form for licensed motor
13 vehicle dealers.

14 (b) This section does not require the department to certify
15 an electronic signature process or an electronic signature vendor
16 before accepting a form described by Subsection (a) that is
17 executed with an electronic signature.

18 SECTION 3. This Act takes effect September 1, 2017.