

By: Menéndez

S.B. No. 1156

A BILL TO BE ENTITLED

AN ACT

relating to the Alamo complex account; making an appropriation.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 403.0956, Government Code, is amended to read as follows:

Sec. 403.0956. REALLOCATION OF INTEREST ACCRUED ON CERTAIN DEDICATED REVENUE. Notwithstanding any other law, all interest or other earnings that accrue on all revenue held in an account in the general revenue fund any part of which Section 403.095 makes available for certification under Section 403.121 are available for any general governmental purpose, and the comptroller shall deposit the interest and earnings to the credit of the general revenue fund. This section does not apply to:

(1) interest or earnings on revenue deposited in accordance with Section 51.008, Education Code;

(2) an account that accrues interest or other earnings on deposits of state or federal money the diversion of which is specifically excluded by federal law;

(3) the lifetime license endowment account;

(4) the game, fish, and water safety account;

(5) the coastal protection account; or

(6) [~~the Alamo complex account, or~~

[~~7~~] the artificial reef account.

SECTION 2. Section 31.454(a), Natural Resources Code, is

1 amended to read as follows:

2 (a) The Alamo complex account is created as an account
3 outside the state treasury. The land office shall administer the
4 account [~~a separate account in the general revenue fund~~].

5 SECTION 3. Section 31.454(d), Natural Resources Code, is
6 repealed.

7 SECTION 4. The unencumbered balance of the Alamo complex
8 account in the general revenue fund as that account exists
9 immediately before the effective date of this Act is appropriated
10 to the comptroller of public accounts for the period beginning on
11 the effective date of this Act and ending August 31, 2018, for the
12 purpose of depositing, as soon as practicable, the money to the
13 credit of the Alamo complex account created outside the state
14 treasury by Section 31.454(a), Natural Resources Code, as amended
15 by this Act.

16 SECTION 5. This Act takes effect September 1, 2017.