

1-1 By: Creighton S.B. No. 1605
 1-2 (In the Senate - Filed March 9, 2017; March 21, 2017, read
 1-3 first time and referred to Committee on Education; May 9, 2017,
 1-4 reported adversely, with favorable Committee Substitute by the
 1-5 following vote: Yeas 10, Nays 1; May 9, 2017, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Taylor of Galveston	X			
1-8 Lucio	X			
1-9 Bettencourt	X			
1-10 Campbell	X			
1-11 Hall		X		
1-12 Huffines	X			
1-13 Hughes	X			
1-14 Seliger	X			
1-15 Taylor of Collin	X			
1-16 Uresti	X			
1-17 West	X			

1-19 COMMITTEE SUBSTITUTE FOR S.B. No. 1605 By: Huffines

1-20 A BILL TO BE ENTITLED
 1-21 AN ACT

1-22 relating to the availability of certain school district financial
 1-23 information on certain districts' Internet websites.

1-24 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-25 SECTION 1. Chapter 44, Education Code, is amended by adding
 1-26 Subchapter D to read as follows:

1-27 SUBCHAPTER D. FINANCIAL DISCLOSURE

1-28 Sec. 44.101. APPLICABILITY. This subchapter applies only
 1-29 to a school district that is ranked among the 50 highest in student
 1-30 enrollment, as determined by the commissioner.

1-31 Sec. 44.102. FINANCIAL DISCLOSURE. (a) A school district
 1-32 shall maintain on the district's Internet website an electronic
 1-33 database of district finances. The database must include:

1-34 (1) for the immediately preceding fiscal year:

1-35 (A) total expenditures as a dollar amount and a
 1-36 dollar amount per student in average daily attendance;

1-37 (B) total revenue as a dollar amount and a dollar
 1-38 amount per student in average daily attendance;

1-39 (C) total revenue from property taxes as a dollar
 1-40 amount and a dollar amount per student in average daily attendance;
 1-41 and

1-42 (D) the total number of full-time equivalent
 1-43 positions for the district;

1-44 (2) a graphical representation of the district's
 1-45 operating and debt service funds, including:

1-46 (A) the total budgeted allocation and per student
 1-47 in average daily attendance allocation by function and major object
 1-48 for the current school year; and

1-49 (B) the actual revenues and expenditures by
 1-50 function and major object for each of the four preceding fiscal
 1-51 years;

1-52 (3) the district's annual financial report for the
 1-53 preceding five fiscal years;

1-54 (4) in a searchable electronic format:

1-55 (A) the transaction register for each district
 1-56 checking account, including for each check written from a district
 1-57 checking account:

1-58 (i) the transaction amount;

1-59 (ii) the name of the payee;

1-60 (iii) the date the check was issued; and

2-1 (iv) a statement of the purpose of the
 2-2 expenditure for which the check was written; and
 2-3 (B) a board financial report, updated at least
 2-4 quarterly, comparing revenues and expenditures with:
 2-5 (i) the adopted and amended budget; and
 2-6 (ii) revenues and expenditures from the
 2-7 preceding fiscal year;
 2-8 (5) a visualization chart depicting district
 2-9 financial data trends for the preceding five fiscal years that
 2-10 shows for each fiscal year:
 2-11 (A) total expenditures per student in average
 2-12 daily attendance;
 2-13 (B) total revenue per student in average daily
 2-14 attendance; and
 2-15 (C) the district property tax rate expressed in
 2-16 dollars per \$100 valuation;
 2-17 (6) contact information for the district and members
 2-18 of the board of trustees of the district; and
 2-19 (7) a link to a web page maintained by the district
 2-20 that provides instructions for submitting a request for information
 2-21 under Chapter 552, Government Code.
 2-22 (b) The district's annual financial report for the current
 2-23 fiscal year must be posted not later than the first anniversary of
 2-24 the end of the fiscal year.
 2-25 (c) A school district shall:
 2-26 (1) update the electronic checking account
 2-27 transaction register at least once each month, not later than the
 2-28 30th day after the closing date of the most recent monthly statement
 2-29 for the checking account;
 2-30 (2) maintain each transaction or listing in the
 2-31 electronic checking account transaction register on the district's
 2-32 Internet website until at least the third anniversary of the date of
 2-33 the transaction or listing; and
 2-34 (3) for each fiscal year that transactions and
 2-35 listings are included in the electronic checking account
 2-36 transaction register, group together the transactions and listings
 2-37 by fiscal year.
 2-38 SECTION 2. This Act takes effect September 1, 2018.

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