

By: Watson  
(Isaac)

S.B. No. 1992

Substitute the following for S.B. No. 1992:

By: Alvarado

C.S.S.B. No. 1992

A BILL TO BE ENTITLED

AN ACT

relating to the allocation of housing tax credits to developments within proximate geographical areas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 2306.6711(f), Government Code, is amended to read as follows:

(f) The board may allocate housing tax credits to more than one development in a single community, as defined by department rule, in the same calendar year only if the developments are or will be located more than two linear miles apart or will serve different types of households, as defined by department rule. This subsection applies only to communities contained within counties with populations exceeding 1.5 [one] million. This subsection does not prohibit the department from adopting rules under this chapter that are specific to other geographic areas of the state.

SECTION 2. The change in law made by this Act applies only to an application for low income housing tax credits that is submitted to the Texas Department of Housing and Community Affairs during an application cycle that is based on the 2018 qualified allocation plan or a subsequent plan adopted by the governing board of the department. An application that is submitted during an application cycle that is based on an earlier qualified allocation plan is governed by the law in effect on the date the application cycle began, and the former law is continued in effect for that

1 purpose.

2 SECTION 3. This Act takes effect September 1, 2017.