

By: Creighton

S.J.R. No. 28

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature  
2 to set a lower limit and provide for more than one limit on the  
3 maximum appraised value of a residence homestead for ad valorem  
4 taxation.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1(i), Article VIII, Texas Constitution,  
7 is amended to read as follows:

8 (i) Notwithstanding Subsections (a) and (b) of this  
9 section, the Legislature by general law may limit the maximum  
10 appraised value of a residence homestead for ad valorem tax  
11 purposes in a tax year to the lesser of the most recent market value  
12 of the residence homestead as determined by the appraisal entity or  
13 103 [~~110~~] percent, or a greater percentage, of the appraised value  
14 of the residence homestead for the preceding tax year. Subject to  
15 the limitations imposed by this subsection, the Legislature by  
16 general law may provide for one percentage to be used when  
17 calculating the limitation on the maximum appraised value of a  
18 residence homestead with a lesser appraised value and another  
19 percentage to be used when calculating that limitation on a  
20 residence homestead with a greater appraised value. A limitation  
21 on appraised values authorized by this subsection:

22 (1) takes effect as to a residence homestead on the  
23 later of the effective date of the law imposing the limitation or  
24 January 1 of the tax year following the first tax year the owner

1 qualifies the property for an exemption under Section 1-b of this  
2 article; and

3           (2) expires on January 1 of the first tax year that  
4 neither the owner of the property when the limitation took effect  
5 nor the owner's spouse or surviving spouse qualifies for an  
6 exemption under Section 1-b of this article.

7           SECTION 2. This proposed constitutional amendment shall be  
8 submitted to the voters at an election to be held November 7, 2017.  
9 The ballot shall be printed to permit voting for or against the  
10 proposition: "The constitutional amendment to authorize the  
11 legislature to set a lower limit and provide for more than one limit  
12 on the maximum appraised value of a residence homestead for ad  
13 valorem taxation."