

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATIVE REGULAR SESSION

April 18, 2017

TO: Honorable Angie Chen Button, Chair, House Committee on Economic & Small Business Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **HB622** by Leach (Relating to the applicability of project design and construction requirements to development corporations created by governmental entities subject to those requirements.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to require a corporation to comply with the same procurement process methods as its authorizing unit must comply.

The bill would take effect September 1, 2017.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: UP, CL, BM, FR, SD, EK